河合正弘(1947-

【専門分野】国際経済、国際金融、開発金融

【社研在任期間】1986年7月~2008年9月

【名誉教授就任】2009年6月

【経歴、及び社研在籍中の活動の概要、業績一覧】については 社研年報 No.46(254 頁~269 頁) をご覧ください。

http://jww.iss.u-tokyo.ac.jp/report/pdf/46/46 09.pdf

【名誉教授就任後の活動】2017年8月1日現在

〈職歴〉

2007年1月~2014年2月 アジア開発銀行研究所 (ADBI) 所長

2014年4月~現在 東京大学公共政策大学院特任教授

2016年4月~現在 公益財団法人・環日本海経済研究所(ERINA)代表理事・所長

〈その他の活動〉

2002年10月~現在「平和と安全を考えるエコノミストの会」日本支部理事長

2003年7月~現在 財務省財務総合政策研究所特別研究官

2014年6月~現在 日本国際フォーラム参与・政策委員・上席研究員(2017年6月より)

2014年9月~現在 日本銀行参与

2016年6月~現在 東アジア共同体協議会副議長

2017年5月~現在 復旦大学発展研究院客座教授(2019年5月まで)

2017年6月~現在 吉林大学客座教授(2022年6月まで)

〈主な研究業績〉

- 1. 「世界金融危機の進展と世界経済へのインパクト」、『世界』No. 786 (2009/1)、170-180 頁。
- 2. 「東アジアの国際通貨金融システム」、『フィナンシャル・レビュー』(財務省財務総合政 策研究所)、平成 21 年(2009 年)第 1 号(通巻第 93 号)(2009/3)、176-194 頁。
- 3.「世界的な金融・経済危機とアジア」、鈴木淑夫・福岡正夫編『危機の日本経済』エヌティティ出版 (2009/5/29)、81-120 頁。
- 4. 「アジア債券市場の意義」、21 世紀政策研究所『アジア債券市場整備と域内金融協力』 (2011/2)、7-11 頁。
- 5. 「成長するアジアの金融システム」、『Business & Economic Review』(日本総研)、Vol. 21, No. 4(2011/4)、2-21 ページ。

- 6. 「国際通貨体制と東アジアの通貨金融協調」、『国際金融』 1208 号 (2010/1/1)、20-45 頁。
- 7.「孤立と社会:アジア経済の視点から」、明治大学人文科学研究所編『明治大学公開文化 講座 孤立と社会』(2012/7/31)、89-127頁。
- 8.「新興アジアにおける財政の維持可能性: 課題と戦略」(ピーターモルガンとの共著)、『フィナンシャル・レビュー』(財務省財務総合政策研究所)、平成 26 年 (2014 年) 第 4 号 (通巻第 120 号) (2014/9)、68-90 頁。
- 9. 「新興国は歓迎も問題山積の『アジアインフラ投資銀行』」、『Wedge』株式会社ウェッジ、 January 2015、Vol. 17、No.1 (2014/12/20)、10-13 頁。
- 10. 「日中経済の国際相互依存」、『世界経済評論』復刊第 2 号(通巻 683 号)、3/4 月号(2016/3/15)、6-20 頁。
- 11.「中国『一帯一路』構想」、国際技術振興機構 中国総合研究交流センター『中国〈一帯一路〉構想―および交通インフラ計画について』(2016/3)、1-11 頁。

〈主な英文研究業績〉

I. Books and Monographs

- Effects of Social Policy on Domestic Demand: Annual Conference 2009 (co-edited with Gloria O. Pasadilla). Tokyo: Asian Development Bank Institute, 2010.
- 2. *Managing Capital Flows: Search for a Framework* (co-edited with Mario Lamberte). Cheltenham: Edward Elgar, 2010.
- 3. Asian Regionalism in the World Economy: Engine for Dynamism and Stability (co-edited with Jong-Wha Lee and Peter A. Petri, with the assistance of Giovanni Capannelli). Cheltenham: Edward Elgar, 2010.
- 4. Asia's Free Trade Agreements: How Is Business Responding? (co-edited with Ganeshan Wignaraja). Cheltenham: Edward Elgar, 2011.
- 5. Financial Market Regulation and Reforms in Emerging Markets (co-edited with Eswar S. Prasad). Washington, D.C.: Brookings Institution Press, 2011.
- 6. Asia and Policymaking for the Global Economy (co-edited with Kemal Dervis and Domenico Lombardi). Washington, D.C.: Brookings Institution Press, 2011.
- 7. The Global Financial Crisis, Future of the Dollar, and the Choice for Asia (co-edited with Duck-Koo Chung). Seoul: NEAR Press, 2011.
- 8. Asian Perspectives on Financial Sector Reforms and Regulation (co-edited with Eswar S. Prasad). Washington, D.C.: Brookings Institution Press, 2011.
- 9. Implications of the Global Financial Crisis for Financial Reform and Regulation in Asia (co-edited with David G. Mayes and Peter J. Morgan). Cheltenham: Edward Elgar, 2012.
- 10. Monetary and Currency Policy Management in Asia (co-edited with Peter J. Morgan and Shinji Takagi). Cheltenham: Edward Elgar, 2012.
- 11. Capital Market Reform in Asia: Towards Developed and Integrated Markets in Times of Change (co-edited with Andrew Sheng). New Delhi: Sage, 2012.
- 12. The Global Financial Crisis and Asia: Implications and Challenges (co-edited with Mario Lamberte and Yung Chul Park). Oxford: Oxford University Press, 2012.
- 13. *Infrastructure for Asian Connectivity* (co-edited with Biswa N. Bhattacharyay and Rajat M. Nag). Cheltenham: Edward Elgar, 2012.
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- 15. Patterns of Free Trade Areas in Asia (coauthored with Ganeshan Wignaraja). East-West Center Policy Studies, No. 65, Honolulu: East –West Center, 2013.

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- 18. Reform of the International Monetary System: An Asian Perspective (co-edited with Mario B. Lamberte and Peter J. Morgan). Tokyo, Heidelberg, New York, Dordrecht, and London: Springer, 2014.
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- 20. Rebalancing for Sustainable Growth: Asia's Postcrisis Challenge (co-edited with Jong-Wha Lee). Tokyo: Springer, 2015.
- 21. New Frontiers in Asia-Latin America Integration: Trade Facilitation, Production Networks, and FTAs (co-edited with Antoni Estevadeordal and Ganeshan Wignaraja). New Delhi and Singapore: SAGE, 2015.
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- 23. *Transpacific Rebalancing: Implications for Trade and Economic Growth* (co-edited with Barry P. Bosworth). Washington, D.C.: Brookings Institution Press, 2015.
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II. Papers Published in Refereed Academic Journals:

- 1. "Global and Regional Economic Integration: A View from Asia" (coauthored with Ganeshan Wignaraja). *Integration and Trade*, 29:13 (January-June 2009), pp. 35-46.
- 2. "China-Japan-United States Integration amid Global Rebalancing: A Computable General Equilibrium Analysis" (coauthored with Fan Zhai). *Journal of Asian Economics*, 20:6 (November 2009), pp. 688-699.
- 3. "Reform of the International Financial Architecture: An Asian Perspective." *Singapore Economic Review*, 55:1 (March 2010), pp. 207-242.
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- 8. "Is There Really a Renminbi Bloc in Asia?: A Modified Frankel-Wei Approach" (coauthored with Victor Pontines). *Journal of International Money and Finance*, 62 (2016), pp. 72-97.
- 9. "Trade Invoicing in Major Currencies in the 1970s-1990s: Lessons for Renminbi Internationalization" (coauthored with Hiro Ito). *Journal of the Japanese and International Economies*, 42 (2016), pp. 123-145.
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- 1. "The Role of an Asian Currency Unit." In Koichi Hamada, Beate Reszat and Ulrich Volz, eds., *Towards Monetary and Financial Integration in East Asia* (Cheltenham and Northampton: Edward Elgar, 2009), pp. 304-322.
- 2. "Can Tokyo Become a Global Financial Centre?" In Soogil Young, Dosoung Choi, Jusus Seade and Sayuri Shirai, eds., *Competition among Financial Centres in Asia-Pacific: Prospects, Benefits, Risk and Policy Challenges* (Singapore: Institute of Southeast Asian Studies, 2009), pp. 179-192.
- 3. "The Asian Financial Crisis Revisited: Lessons, Reponses and New Challenges" (coauthored with Pradumna B. Rana). In Richard Carney, ed., *Lessons from the Asian Financial Crisis* (Abingdon and New York: Routledge, 2009), pp. 154-197.
- 4. "Multilateralizing Regional Trade Arrangements in Asia" (coauthored with Ganashan Wignaraja). In Richard Baldwin and Patrick Low, eds., *Multilateralizing Regionalism* (New York: Cambridge University Press, 2009), pp. 495-549.
- 5. "Overview" (coauthored with Susan F. Stone). In Masahiro Kawai and Susan F. Stone, eds., *Asia's Contribution to Global Economic Development and Stability: Annual Conference 2008* (Tokyo: Asian Development Bank Institute, 2009), pp.1-18.
- 6. "An Asian Currency Unit for Regional Exchange-Rate Policy Coordination." In Duck-Koo Chung and Barry Eichengreen, eds., *Fostering Monetary & Financial Cooperation in East Asia* (Singapore: World Scientific Publishing, 2009), pp. 73-112.
- 7. "Global Rebalancing: An Asian Perspective." In Collignon, Stefan, Richard N. Cooper, Masahiro Kawai, and Yongjun Zhang, eds., Rebalancing the Global Economy: Four Perspectives on the Future of the International Monetary System, Europe in Dialogue 2010/11 (Gutersloh: Bertelsmann Stiftung, 2011), pp. 79-102.
- 8. "Overview" (coauthored with Gloria O. Pasadilla). In Masahiro Kawai and Gloria O. Pasadilla, eds., *Effect of Social Policy on Domestic Demand* (Tokyo: Asian Development Bank Institute, 2010), pp. 1-24.
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- "Managing Capital Flows: Emerging Asia's Experiences, Policy Issues, and Challenges" (coauthored with Mario Lamberte). In Masahiro Kawai and Mario Lamberte, eds., Managing Capital Flows: The Search for a Framework (Cheltenham: Edward Elgar, 2010), pp. 9-45.
- 11. "A Survey of the Literature on Managing Capital Inflows" (coauthored with Shinji Takagi). In Masahiro Kawai and Mario Lamberte, eds., *Managing Capital Flows: The Search for a Framework* (Cheltenham: Edward Elgar, 2010), pp. 46-72.
- 12. "Asian Growth and Global Stability" (coauthored with Peter A. Petri and Jong-Wha Lee). In Masahiro Kawai, Jong-Wha Lee and Peter A. Petri, eds., *Asian Regionalism in the World Economy: Engine for Dynamism and Stability* (Cheltenham: Edward Elgar, 2010), pp. 1-10.
- 13. "Regional Trade Agreements in Integrating Asia" (coauthored with Ganeshan Wignaraja). In Masahiro Kawai, Jong-Wha Lee and Peter A. Petri, eds., *Asian Regionalism in the World Economy: Engine for Dynamism and Stability* (Cheltenham: Edward Elgar, 2010), pp. 160-205.
- 14. "Asia in Global Economic Governance: A Case for Decentralized Institutions" (coauthored with Peter A. Petri and Elif Sisli-Ciamarra). In Masahiro Kawai, Jong-Wha Lee and Peter A. Petri, eds., Asian Regionalism in the World Economy: Engine for Dynamism and Stability (Cheltenham: Edward Elgar, 2010), pp. 446-475.
- 15. "Introduction" (coauthored with Ganeshan Wignaraja). In Masahiro Kawai and Ganeshan Wignaraja, eds., *Asia's Free Trade Agreements: How Is Business Responding?* (Cheltenham: Edward Elgar, 2011), pp. 3-32.
- 16. "Main Findings and Policy Implications" (coauthored with Ganeshan Wignaraja). In Masahiro Kawai and Ganeshan Wignaraja, eds., *Asia's Free Trade Agreements: How Is*

- Business Responding? (Cheltenham: Edward Elgar, 2011), pp. 33-73.
- 17. "Conclusion" (coauthored with Ganeshan Wignaraja). In Masahiro Kawai and Ganeshan Wignaraja, eds. *Asia's Free Trade Agreements How is Business Responding?* (Cheltenham: Edward Elgar, 2011), pp. 261-269.
- 18. "Regulating Systemic Risk" (coauthored with Michael Pomerleano). In Asli Demirguc-Kunt, Douglas D. Evanoff, and George Kaufman, eds., *The International Financial Crisis: Have the Rules of Finance Changed?* (New Jersey and London: World Scientific, 2011), pp. 127-153.
- 19. "Introduction and Overview" (coauthored with Kemal Dervis and Domenico Lombardi). In Kemal Dervis, Masahiro Kawai, and Domenico Lombardi, eds., *Asia and Policymaking for the Global Economy.* (Washington, D.C.: Brookings Institution Press, 2011), pp. 1-18.
- 20. "G-20 Financial Reforms and Emerging Asia's Challenges." In Kemal Dervis, Masahiro Kawai, and Domenico Lombardi, eds., *Asia and Policymaking for the Global Economy.* (Washington, D.C.: Brookings Institution Press, 2011), pp. 105-150.
- 21. "Introduction." Study Group Report, 21st Century Public Policy Institute, *Asian Bond Markets Development and Regional Financial Cooperation* (Tokyo: The 21st Century Public Policy Institute, 2011), pp. 7-13.
- 22. "Introduction" (coauthored with Eswar S. Prasad). In Masahiro Kawai and Eswar S. Prasad, eds. *Financial Market Regulation and Reforms in Emerging Market* (Washington, D.C.: The Brookings Institution Press, 2011), pp. vii-xiii.
- 23. "Who Should Regulate Systemic Stability Risk? The Relevance for Asia" (coauthored with Michael Pomerleano). In Masahiro Kawai and Eswar S. Prasad, eds., *Financial Market Regulation and Reforms in Emerging Markets* (Washington, D.C.: Brookings Institution Press, 2011), pp. 171-202.
- 24. "Why Was Japan Hit So Hard by the Global Financial Crisis?" (coauthored with Shinji Takagi). In Daigee Shaw and Bih Jane Liu, eds., *The Impact of the Economic Crisis on East Asia: Policy Responses from Four Economies* (Cheltenham and Northampton: Edward Elgar, 2011), pp. 131-148.
- 25. "Strengthening Systemic Financial Regulation" (coauthored with Michael Pomerleano). In Masahiro Kawai, David G. Mayes, and Peter J. Morgan, eds., *Implications of the Global Financial Crisis for Financial Reform and Regulation in Asia* (Washington, D.C.: Brookings Institution Press, 2012), pp. 29-49.
- 26. "Asia's Post-Global Financial Crisis Adjustment: A Model-Based Dynamic Scenario Analysis" (coauthored with Fan Zhai). In Masahiro Kawai, Peter J. Morgan, and Shinji Takagi, eds., *The Monetary and Currency Policy Management in Asia* (Cheltenham and Northampton: Edward Elgar, 2012), pp. 219-260. [Reprint from *Asian Development Review*, 27:2 (December 2010), pp. 122-151.]
- 27. "A Proposal for Exchange Rate Policy Coordination in East Asia" (coauthored with Shinji Takagi). In Masahiro Kawai, Peter J. Morgan, and Shinji Takagi, eds., *The Monetary and Currency Policy Management in Asia* (Cheltenham and Northampton: Edward Elgar, 2012), pp. 263-293.
- 28. "China-Latin America Economic Cooperation: Going beyond Resource and Manufacturing Complementarity" (coauthored with Fan Zhai). In K. C. Fung and Alicia Garcia-Herrero, eds., *Sino-Latin American Economic Relations* (London and New York: Routledge, 2012), pp. 6-35.
- 29. "Managing Capital Flows: Lessons from the Recent Experiences of Emerging Asian Economies" (coauthored with Mario B. Lamberte and Shinji Takagi). In Kevin P. Gallagher, Stephany Griffith-Jones, and Jose Antonio Ocampo, eds., Regulating Global Capital Flows for Long-Run Development, The Frederick S. Pardee Center for the Study on the Longer-Range Future (Boston: Boston University Creative Services, 2012), pp. 35-46.
- 30. "Changing Commercial Policy in Japan, 1985-2010" (coauthored with Shujiro Urata). In Mordechai E. Kreinin and Michael G. Plummer, eds., *The Oxford Handbook of*

- *International Commercial Policy* (Oxford and New York: Oxford University Press, 2012), pp. 225-251.
- 31. "The Trilemma Challenge for SEACEN Member Economies: Testing the Trilemma Hypothesis" (coauthored with Hiro Ito). In Victor Pontines and Reza Y. Siregar, eds., *Exchange Rate Appreciation, Capital Flows and Excess Liquidity* (Kuala Lumpur: The SEACEN Centre, 2012), pp. 83-113.
- 32. "Scope for Regional Exchange Rate Policy Coordination in Asia." In *Proceedings of the First SEACEN–CEMLA Conference The Implementation of Monetary Policy: Lessons from the Crisis and Challenges for the Coming Years* (Kuala Lumpur: The SEACEN Centre, 2012), pp. 461–473.
- 33. "Lessons from Japan's Banking Crisis: 1991-2005" (coauthored with Mariko Fujii). In Kearn Alexander and Rahul Dhumale, eds., *Research Handbook on International Financial Regulation* (Cheltenham and Northampton: Edward Elgar, 2012), pp. 259-284.
- 34. "Introduction" (coauthored with Andrew Sheng). In Masahiro Kawai and Andrew Sheng, eds. *Capital Market Reform in Asia: Towards Developed and Integrated Markets in Times of Change* (New Delhi: Sage, 2012), pp. xix-xxvii.
- 35. "Introduction and Overview" (coauthored with Mario Lamberte and Yung Chul Park). In Masahiro Kawai, Mario Lamberte and Yung Chul Park, eds., *The Global Financial Crisis and Asia: Implications and Challenges* (Oxford: Oxford University Press, 2012), pp. 3-34.
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- 37. "Introduction and Overview" (coauthored with Eswar Prasad). In Masahiro Kawai and Eswar Prasad, eds., *New Paradigms for Financial Regulation: Emerging Market Perspectives* (Washington, D.C.: Brookings Institution Press, 2013), pp. 1-9.
- 38. "Introduction" (coauthored with Richard Baldwin and Ganeshan Wignaraja). In Richard Baldwin, Masahiro Kawai and Ganeshan Wignaraja, eds., *The Future of the World Trading System: Asian Perspectives* (Tokyo and London: Asian Development Bank Institute and Centre for Economic Policy Research, 2013), pp. 1-14.
- 39. "Policy Challenges Posed by Asian FTAs" (coauthored with Ganeshan Wignaraja). In Richard Baldwin, Masahiro Kawai and Ganeshan Wignaraja, eds., *The Future of the World Trading System: Asian Perspectives* (Tokyo and London: Asian Development Bank Institute and Centre for Economic Policy Research, 2013), pp. 83-89.
- 40. "Banking Crises and 'Japanization'" (coauthored with Peter Morgan). In Changyong Rhee and Adam S. Posen, eds., *Responding to Financial Crisis: Lessons from Asia Then, the United States and Europe Now* (Washington, D.C.: Peterson Institute for International Economics, 2013).
- 41. "Financial Crisis as a Catalyst of Legal Reforms: The Case of Asia" (coauthored with Henrik Schmiegelow). In Michele Schmiegelow and Henrik Schmiegelow, eds., *Institutional Competition between Common Law and Civil Law: Theory and Policy* (Heidelberg, New York, Dordrecht, and London: Springer, 2014), pp. 381-420.
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- 44. "New Measures of the Trilemma Hypothesis: Implications for Asia" (coauthored with Hiro Ito). In Masahiro Kawai, Mario B. Lamberte, and Peter J. Morgan, eds., *Reform of the International Monetary System: An Asian Perspective* (Tokyo, Heidelberg, New York, Dordrecht, and London: Springer, 2014), pp. 73-104.
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- 47. "Japan's Approach to the TPP." In Tang Guoqiang and Peter A. Petri, eds, *New Directions in Asia-Pacific Economic Integration* (Honolulu: East-West Center, 2014), pp. 23-43.
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- 54. "Overview of Issues, Challenges, and Policy Directions" (coauthored with Barry P. Bosworth). In Barry P. Bosworth and Masahiro Kawai, eds., *Transpacific Rebalancing: Implications for Trade and Economic Growth* (Washington, D.C.: Brookings Institution Press, 2015), pp. 1-25.
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- 56. "Asian Infrastructure Investment Bank in the Evolving International Financial Order." In Daniel Bob, ed., *Asian Infrastructure Investment Bank: China as Responsible Stakeholder?* (Washington, D.C.: Sasakawa USA, 2015), pp. 5-26.
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〈ウェブ情報〉

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